



## **BEARFACTS 1997 – 2007**

### **Carroll , Indiana [18015]**

Carroll is one of 92 counties in Indiana. It is part of the [Lafayette, IN \(MSA\)](#). Its 2007 population of 19,921 ranked 73rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Carroll had a per capita personal income (PCPI) of \$28,929. This PCPI ranked 51st in the state and was 87 percent of the state average, \$33,215, and 75 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.9 percent from 2006. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Carroll was \$22,927 and ranked 25th in the state. The 1997-2007 average annual growth rate of PCPI was 2.4 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Carroll had a total personal income (TPI) of \$576,299\*. This TPI ranked 69th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Carroll was \$457,090\* and ranked 66th in the state. The 2007 TPI reflected an increase of 3.6 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carroll. In 2007 net earnings accounted for 70.3 percent of TPI (compared with 68.2 in 1997); dividends, interest, and rent were 13.4 percent (compared with 20.0 in 1997); and personal current transfer receipts were 16.3 percent (compared with 11.8 in 1997). From 2006 to 2007 net earnings increased 3.0 percent; dividends, interest, and rent increased 7.0 percent; and personal current transfer receipts increased 3.2 percent. From 1997 to 2007 net earnings increased on average 2.7 percent each year; dividends, interest, and rent decreased on average 1.7 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Carroll increased from \$256,098\* in 2006 to \$275,601\* in 2007, an increase of 7.6 percent. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$199,418\* to the 2007 estimate was 3.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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